

PORT OF EVERETT

We Provide Value: We Create Economic Opportunities

2017 Marina Rates



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Marina Director
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Authority

Resolution #891

Executive Director is authorized to set policies and rates associated with marina operation.



Annual Rate Comparisons

Focus on our regional market (Snohomish County):

- Edmonds
- LaConner
- Anacortes
- Dagsmars

Comparing:

- Moorage rates
- Storage rates
- Yard services



Why?

- Compare services offered by other marinas
- Align with market opportunity
- Maximize our moorage occupancy potential
- Financially sustainable marina
- Adhere to Commission mandate
- Consistent with 2016 messaging

Sample Moorage Comparison

40' Open Moorage:

- South/Central POE \$8.72 per ft.
- **POE w/3% increase \$8.98 per ft.**
- LaConner \$7.37 per ft.
- Edmonds \$11.32 per ft.
- **Average \$9.31 per ft.**
- North POE \$10.03 per ft.

Sample Covered Moorage Comparison

40' Covered Moorage:

- South/Central \$12.88 per ft.
- **W/3% increase** **\$13.27 per ft.**
- LaConner \$12.76 per ft.
- Edmonds \$16.98 per ft.
- **Average** **\$14.87 per ft.**

Sample Storage Comparison

32' Storage:

- POE (currently per ft. based upon a size range) \$174.20 per month
- **W/\$6.00 per ft. rate** **\$192.00 per month**
- LaConner \$199.03 per month
- **Edmonds (hauls included) (non-peak)** **\$278.70 per month**
- Dagmars (hauls included) \$250.00 per month

Sample Yard Service Comparison

40' Round Trip Haul-Out:

- POE \$280.00
- **W/.50 per ft. increase \$300.00**
- LaConner \$220.00
- **Edmonds (includes pressure wash) \$370.00**
- Port Townsend \$396.00

Note: POE charge would be \$320 including pressure wash

Sample Work Yard Comparison

- **POE**
\$1.50 per ft. per day (summer)
\$1.00 per ft. per day (winter)
- **LaConner**
\$0.75 per ft. per day (up to 60')
\$1.00 per ft. per day (61+)
- **Edmonds**
\$1.30 per ft. per day (summer)
\$1.15 per ft. per day (winter)
- **Port Olympia**
\$0.75 per ft. per day (summer)
\$1.00 per ft. per day (winter)

Note: No increase for 2017

Summary

- Approximate 3% increase in permanent moorage
- Boat storage going to monthly \$6 per ft. rate
- No increase in guest moorage rates
- Modest increases in select yard services
- Boat work yard rate unchanged for 2017
- New rates will be posted for the public for 60 days beginning February 1st and become effective May 1st
- Complete detail on all rate adjustments are in materials

Notification Process

- Notice of rate changes will be posted for 60 days beginning February 1, 2017
- Report back to Commission in April
- Effective date of rate changes May 1, 2017



Thank you!

Any questions?