



Port of Everett Entire Port
Statement of Changes in Net Position -
Account summary for the period ending 3/31/2017

	<u>Mar</u>		<u>Variance</u>	<u>Mar</u>		<u>YTD</u>	<u>YTD</u>		<u>Variance</u>	<u>YTD</u>	
	<u>Actual</u>	<u>Budget</u>		<u>Last Yr</u>	<u>Variance</u>		<u>Actual</u>	<u>Budget</u>		<u>Last Yr</u>	<u>Variance</u>
Operating Revenue											
Marine Terminals	1,674,953	1,865,087	(190,134)	1,604,851	70,102	4,493,089	5,595,260	(1,102,171)	4,544,186	(51,097)	
Marina	734,214	767,896	(33,682)	716,084	18,130	2,177,160	2,303,687	(126,528)	2,100,611	76,548	
Property Management	118,262	108,667	9,596	100,069	18,193	279,067	326,000	(46,933)	308,197	(29,130)	
Public Access and Marine Park	4,502	22,425	(17,923)	5,039	(537)	14,466	67,275	(52,809)	14,332	134	
Total Operating Revenue	2,531,931	2,764,075	(232,143)	2,426,043	105,888	6,963,782	8,292,222	(1,328,441)	6,967,326	(3,544)	
Operating Expenses											
Salaries and Wages	668,989	675,442	6,453	623,761	(45,229)	1,985,142	2,026,326	41,184	1,850,742	(134,400)	
Benefits	294,170	336,558	42,388	285,490	(8,680)	1,070,927	1,009,674	(61,253)	1,011,219	(59,707)	
PMA Salaries and Benefits	161,435	201,142	39,706	138,728	(22,708)	418,307	603,425	185,118	420,632	2,325	
Outside Services	510,121	493,222	(16,899)	532,969	22,848	1,082,199	1,479,666	397,467	1,294,151	211,952	
Supplies	72,106	89,928	17,823	77,102	4,996	158,939	269,785	110,845	189,637	30,698	
Equipment Rentals	12,167	11,596	(571)	9,301	(2,865)	43,624	34,787	(8,837)	60,171	16,547	
Facility Rentals	26,839	3,625	(23,214)	26,180	(659)	27,968	10,875	(17,093)	26,180	(1,788)	
General & Administration	107,892	133,422	25,529	119,840	11,947	343,702	400,265	56,563	332,303	(11,399)	
Utilities	146,235	118,477	(27,758)	206,066	59,831	362,042	355,432	(6,610)	326,707	(35,335)	
Other	21,531	29,331	7,800	20,078	(1,453)	100,902	87,992	(12,910)	56,795	(44,107)	
Total Operating Expense	2,021,485	2,092,743	71,256	2,039,515	18,028	5,593,752	6,278,227	684,475	5,568,537	(25,214)	
Income before Depreciation	510,446	671,332	(160,888)	386,528	123,916	1,370,030	2,013,995	(643,966)	1,398,789	(28,759)	
Depreciation	765,567	809,832	44,265	713,923	(51,644)	2,211,957	2,429,496	217,539	2,069,649	(142,309)	
Operating Income	(255,121)	(138,500)	(116,622)	(327,395)	72,272	(841,927)	(415,501)	(426,427)	(670,860)	(171,067)	
Nonoperating Income and Expense											
Nonoperating Revenue											
Interest Income	50,645	25,000	25,645	35,749	14,896	106,332	75,000	31,332	87,505	18,826	
Property Taxes	143,076	400,849	(257,773)	177,834	(34,758)	221,342	1,202,548	(981,206)	217,713	3,629	
Other	107	5,579	(5,472)	19,591	(19,483)	53,753	16,738	37,016	107,358	(53,605)	
Total Nonoperating Revenue	193,828	431,428	237,600	233,174	39,345	381,427	1,294,286	912,858	412,576	31,150	
Nonoperating Expense											
Interest Expense	155,692	186,830	31,138	117,865	(37,826)	467,075	560,489	93,413	350,803	(116,272)	
Public Access Expense	20,493	38,028	17,535	58,859	38,365	35,297	114,084	78,787	103,477	68,180	
Public Access Depreciation	22,420	24,255	1,834	21,234	(1,186)	64,888	72,764	7,876	63,702	(1,186)	
Other	1,969	22,996	21,026	1,174	(796)	6,929	68,987	62,058	3,522	(3,407)	
Total Nonoperating Expense	200,574	272,109	(71,533)	199,132	1,443	574,189	816,324	(242,134)	521,504	52,686	
Net Nonoperating Income	(6,746)	159,319	(166,067)	34,042	(40,789)	(192,762)	477,962	(670,724)	(108,928)	(83,836)	
Net Income	(261,867)	20,819	(282,689)	(293,353)	31,484	(1,034,689)	62,461	(1,097,151)	(779,788)	(254,903)	



Port of Everett Terminals
Statement of Changes in Net Position - SUMMARY
Account summary for the period ending 3/31/2017

	<u>Mar</u>	<u>Mar</u>		<u>Mar</u>		<u>YTD</u>	<u>YTD</u>		<u>YTD</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Last Yr</u>	<u>Variance</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Last Yr</u>	<u>Variance</u>
Operating Revenue										
Terminal Income	1,385,840	1,481,204	(95,365)	1,306,497	79,343	3,540,602	4,443,612	(903,010)	3,331,827	208,775
Rental Income	267,638	357,292	(89,654)	256,121	11,517	882,421	1,071,875	(189,454)	903,426	(21,005)
Operating Grant	0	6,048	(6,048)	0	0	0	18,143	(18,143)	40,474	(40,474)
Other Income	6,636	4,583	2,053	10,766	(4,130)	25,547	13,750	11,797	174,058	(148,511)
Total Operating Revenue	1,660,114	1,849,127	(189,014)	1,573,384	86,729	4,448,570	5,547,380	(1,098,810)	4,449,785	(1,215)
Operating Expenses										
Salaries and Wages	271,652	269,459	(2,193)	251,283	(20,369)	822,115	808,376	(13,739)	750,482	(71,633)
Benefits	172,229	192,992	20,763	162,644	(9,585)	616,748	578,975	(37,773)	562,444	(54,304)
PMA Salaries and Benefits	154,812	190,575	35,763	133,075	(21,737)	401,095	571,725	170,630	402,641	1,545
Outside Services	389,057	397,390	8,333	417,058	28,001	880,722	1,192,169	311,446	1,111,302	230,580
Supplies	17,818	50,676	32,858	40,251	22,433	67,426	152,029	84,602	85,665	18,238
Equipment Rentals	9,228	5,617	(3,612)	6,654	(2,574)	29,517	16,850	(12,667)	48,381	18,864
Facility Rentals	26,664	3,333	(23,331)	26,180	(484)	26,664	10,000	(16,664)	26,180	(484)
General & Administration	35,923	47,406	11,483	37,997	2,074	91,808	142,218	50,410	107,420	15,613
Utilities	27,875	28,367	492	50,231	22,356	74,411	85,101	10,689	86,986	12,575
Other	(57,277)	(61,443)	(4,166)	(57,295)	(18)	(205,419)	(184,328)	21,091	(214,864)	(9,445)
Total Operating Expense	1,047,981	1,124,372	76,390	1,068,078	20,096	2,805,087	3,373,115	568,027	2,966,637	161,550
Income before Depreciation	612,133	724,755	(112,623)	505,306	106,825	1,643,483	2,174,265	(530,783)	1,483,148	160,335
Depreciation	401,306	426,672	25,366	370,376	(30,930)	1,156,008	1,280,017	124,009	1,055,803	(100,205)
Operating Income	210,827	298,083	(87,257)	134,930	75,895	487,475	894,248	(406,774)	427,345	60,130

7/19/2017

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Port of Everett Marina
Statement of Changes in Net Position - SUMMARY
Account summary for the period ending 3/31/2017

	<u>Mar</u>		<u>Variance</u>	<u>Mar</u>		<u>YTD</u>			<u>YTD</u>	
	<u>Actual</u>	<u>Budget</u>		<u>Last Yr</u>	<u>Variance</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Last Yr</u>	<u>Variance</u>
Operating Revenue										
Rental Income	48,670	44,358	4,311	46,528	2,142	128,934	133,075	(4,141)	111,782	17,152
Moorage	581,675	598,450	(16,775)	563,481	18,194	1,671,845	1,795,350	(123,505)	1,613,693	58,153
Utilities	37,743	45,175	(7,432)	38,229	(487)	181,689	135,525	46,164	179,629	2,060
Laundry/Showers/Telescope	1,450	833	617	1,520	(70)	3,904	2,500	1,404	5,317	(1,412)
Travelift/Washdown	21,337	23,596	(2,259)	28,993	(7,656)	44,635	70,787	(26,153)	58,610	(13,976)
Service Fees	30,793	31,492	(699)	30,638	155	91,525	94,475	(2,950)	92,353	(827)
Sales	39,674	95,000	(55,326)	42,299	(2,625)	118,031	285,000	(166,969)	110,784	7,247
Parking Enforcement Fees	5,989	2,350	3,639	1,319	4,671	18,681	7,050	11,631	13,423	5,258
Launch Fees	4,290	22,317	(18,027)	5,019	(729)	14,223	66,950	(52,727)	14,291	(68)
Other Income	948	1,875	(927)	(4,769)	5,717	610	5,625	(5,015)	(2,712)	3,322
Total Operating Revenue	772,569	865,446	(92,878)	753,257	19,313	2,274,077	2,596,337	(322,260)	2,197,170	76,910
Operating Expenses										
Salaries and Wages	159,443	161,283	1,841	151,368	(8,075)	465,361	483,850	18,489	433,395	(31,966)
Benefits	98,097	113,042	14,945	97,092	(1,005)	339,869	339,125	(744)	321,208	(18,661)
Outside Services	55,264	24,721	(30,543)	34,031	(21,233)	74,841	74,162	(678)	64,651	(10,190)
Supplies	67,305	100,425	33,120	58,244	(9,061)	144,952	301,275	156,323	153,154	8,202
Equipment Rentals	570	1,696	1,125	1,103	533	4,482	5,087	606	2,819	(1,662)
General & Administration	17,823	29,026	11,203	19,710	1,887	58,976	87,077	28,101	43,372	(15,604)
Utilities	94,955	73,294	(21,661)	141,326	46,371	241,731	219,881	(21,850)	213,535	(28,196)
Other	66,968	79,343	12,375	64,045	(2,924)	263,745	238,030	(25,715)	228,738	(35,006)
Total Operating Expense	560,425	582,830	22,405	566,919	6,494	1,593,957	1,748,487	154,532	1,460,872	(133,084)
Income before Depreciation	212,144	282,616	(70,473)	186,338	25,807	680,120	847,850	(167,728)	736,298	(56,174)
Depreciation	271,980	289,238	17,258	251,347	(20,633)	776,249	867,715	91,466	748,272	(27,978)
Operating Income	(59,836)	(6,622)	(53,215)	(65,009)	5,174	(96,129)	(19,865)	(76,262)	(11,974)	(84,152)



Port of Everett Properties & Development

Statement of Changes in Net Position - SUMMARY

Account summary for the period ending 3/31/2017

	<u>Mar</u>		<u>Variance</u>	<u>Mar</u>		<u>YTD</u>	<u>YTD</u>		<u>Variance</u>	<u>YTD</u>	
	<u>Actual</u>	<u>Budget</u>		<u>Last Yr</u>	<u>Variance</u>		<u>Actual</u>	<u>Budget</u>		<u>Last Yr</u>	<u>Variance</u>
Operating Revenue											
Rental Income	112,327	106,250	6,077	97,590	14,737	265,107	318,750	(53,643)	301,283	(36,176)	
Utilities	5,861	2,333	3,527	2,029	3,831	12,212	7,000	5,212	5,362	6,851	
Service Fees	0	0	0	226	(226)	911	0	911	818	93	
Other Income	75	83	(8)	224	(149)	836	250	586	734	102	
Total Operating Revenue	118,263	108,666	9,596	100,069	18,193	279,066	326,000	(46,933)	308,197	(29,130)	
Operating Expenses											
Salaries and Wages	32,521	24,817	(7,704)	24,423	(8,098)	78,967	74,450	(4,518)	70,880	(8,088)	
Benefits	20,841	16,575	(4,266)	14,663	(6,178)	57,339	49,725	(7,614)	49,547	(7,792)	
Outside Services	48,663	34,750	(13,913)	51,952	3,289	67,687	104,250	36,563	71,256	3,569	
Supplies	3,765	4,267	502	4,669	904	5,253	12,800	7,547	9,913	4,660	
Equipment Rentals	35	417	382	0	(35)	864	1,250	386	0	(864)	
Facility Rentals	0	0	0	0	0	328	0	(328)	0	(328)	
General & Administration	5,719	9,792	4,073	4,851	(868)	17,516	29,375	11,859	8,106	(9,410)	
Utilities	13,400	11,917	(1,483)	16,247	2,847	29,648	35,750	6,102	24,227	(5,421)	
Other	8,109	5,022	(3,088)	9,602	1,493	30,457	15,065	(15,392)	29,995	(462)	
Total Operating Expense	133,053	107,557	(25,497)	126,407	(6,644)	288,059	322,665	34,606	263,924	(24,135)	
Income before Depreciation	(14,790)	1,109	(15,902)	(26,338)	11,549	(8,993)	3,335	(12,327)	44,273	(53,265)	
Depreciation	78,516	79,109	593	77,598	(918)	236,732	237,326	594	225,272	(11,461)	
Operating Income	(93,306)	(78,000)	(15,309)	(103,936)	10,631	(245,725)	(233,991)	(11,733)	(180,999)	(64,726)	



Port of Everett Administration
Statement of Changes in Net Position - SUMMARY
Account summary for the period ending 3/31/2017

	<u>Mar</u>	<u>Mar</u>		<u>Mar</u>		<u>YTD</u>	<u>YTD</u>		<u>YTD</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Last Yr</u>	<u>Variance</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Last Yr</u>	<u>Variance</u>
Operating Expenses										
Salaries and Wages	131,440	139,750	8,310	127,880	(3,559)	397,955	419,250	21,295	391,635	(6,321)
Benefits	80,361	101,958	21,597	85,551	5,191	291,725	305,875	14,150	300,361	8,636
Outside Services	16,995	36,028	19,033	29,928	12,933	58,493	108,085	49,592	46,941	(11,552)
Supplies	17,071	7,502	(9,569)	6,071	(11,000)	23,759	22,506	(1,253)	23,130	(630)
Equipment Rentals	2,333	3,683	1,350	1,544	(789)	8,762	11,050	2,288	8,971	209
Facility Rentals	175	292	117	0	(175)	976	875	(101)	0	(976)
General & Administration	48,428	40,990	(7,438)	57,282	8,854	175,402	122,970	(52,432)	173,405	(1,997)
Utilities	7,959	3,900	(4,059)	(1,737)	(9,697)	14,205	11,700	(2,505)	1,959	(12,247)
Other	3,730	5,575	1,845	3,726	(4)	12,120	16,725	4,605	12,927	807
Total Operating Expense	308,492	339,678	31,187	310,245	1,753	983,397	1,019,036	35,637	959,329	(24,070)
Depreciation	13,764	14,812	1,048	14,602	837	42,968	44,437	1,470	40,302	(2,665)
Operating Income	322,256	354,490	(32,235)	324,847	(2,590)	1,026,365	1,063,473	(37,106)	999,631	26,736

7/19/2017

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Port of Everett Public Access
Statement of Changes in Net Position - SUMMARY
Account summary for the period ending 3/31/2017

	<u>Mar</u>		<u>Variance</u>	<u>Mar</u>		<u>YTD</u>			<u>YTD</u>	
	<u>Actual</u>	<u>Budget</u>		<u>Last Yr</u>	<u>Variance</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Last Yr</u>	<u>Variance</u>
Operating Expenses										
Salaries and Wages	9,128	6,625	(2,503)	6,271	(2,857)	17,841	19,875	2,034	22,944	5,103
Benefits	4,391	4,091	(300)	3,004	(1,387)	11,078	12,274	1,195	14,063	2,985
Outside Services	9,007	23,075	14,068	47,892	38,885	7,571	69,225	61,654	59,472	51,901
Supplies	57	3,704	3,647	490	433	415	11,113	10,697	585	169
Equipment Rentals	0	183	183	0	0	(1,944)	550	2,494	0	1,944
General & Administration	567	6,957	6,390	531	(36)	1,702	20,872	19,169	4,016	2,313
Utilities	2,046	1,000	(1,046)	0	(2,046)	2,046	3,000	954	0	(2,046)
Other	686	5,825	5,139	670	(16)	2,289	17,475	15,186	2,397	108
Total Operating Expense	25,882	51,460	25,578	58,858	32,976	40,998	154,384	113,383	103,477	62,477
Income before Depreciation	(25,882)	(51,460)	25,578	(58,858)	32,976	(40,998)	(154,384)	113,383	(103,477)	62,477
Depreciation	22,420	24,255	1,834	21,234	(1,186)	64,888	72,764	7,876	63,702	(1,186)
Operating Income	(48,302)	(75,715)	27,413	(80,092)	31,789	(105,886)	(227,148)	121,260	(167,179)	61,291

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