



**Port of Everett Entire Port**  
**Statement of Changes in Net Position -**  
*Account summary for the period ending 6/30/2017*

	<u>Jun</u>	<u>Jun</u>		<u>Jun</u>		<u>YTD</u>	<u>YTD</u>		<u>YTD</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Last Yr</u>	<u>Variance</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Last Yr</u>	<u>Variance</u>
<b>Operating Revenue</b>										
Marine Terminals	1,310,476	1,865,087	(554,611)	1,410,915	(100,439)	9,041,141	11,190,521	(2,149,380)	8,970,187	70,954
Marina	802,057	767,896	34,162	735,891	66,167	4,570,817	4,607,375	(36,558)	4,374,675	196,141
Property Management	107,450	108,667	(1,216)	103,292	4,158	613,305	652,000	(38,694)	645,265	(31,960)
Public Access and Marine Park	14,253	22,425	(8,172)	10,574	3,679	57,781	134,550	(76,769)	54,154	3,627
<b>Total Operating Revenue</b>	<b>2,234,236</b>	<b>2,764,075</b>	<b>(529,838)</b>	<b>2,260,672</b>	<b>(26,435)</b>	<b>14,283,044</b>	<b>16,584,446</b>	<b>(2,301,401)</b>	<b>14,044,281</b>	<b>238,763</b>
<b>Operating Expenses</b>										
Salaries and Wages	649,339	675,442	26,103	667,650	18,310	3,911,766	4,052,652	140,887	3,738,663	(173,103)
Benefits	296,260	336,558	40,298	295,252	(1,009)	1,957,574	2,019,348	61,773	1,877,461	(80,113)
PMA Salaries and Benefits	156,200	201,142	44,942	100,245	(55,955)	912,825	1,206,850	294,025	788,412	(124,413)
Outside Services	539,446	493,222	(46,224)	291,303	(248,143)	2,633,177	2,959,332	326,155	2,444,914	(188,263)
Supplies	83,221	89,928	6,707	78,363	(4,858)	427,063	539,569	112,507	421,504	(5,559)
Equipment Rentals	16,254	11,596	(4,658)	19,435	3,181	85,943	69,575	(16,368)	113,818	27,876
Facility Rentals	26,664	3,625	(23,039)	26,180	(484)	54,632	21,750	(32,882)	52,360	(2,272)
General & Administration	118,451	133,422	14,971	97,147	(21,304)	691,674	800,530	108,856	637,904	(53,770)
Utilities	132,467	118,477	(13,989)	108,236	(24,231)	724,061	710,864	(13,197)	669,800	(54,261)
Other	24,951	29,331	4,380	14,924	(10,027)	167,978	175,984	8,006	115,034	(52,943)
<b>Total Operating Expense</b>	<b>2,043,253</b>	<b>2,092,743</b>	<b>49,490</b>	<b>1,698,735</b>	<b>(344,519)</b>	<b>11,566,693</b>	<b>12,556,454</b>	<b>989,763</b>	<b>10,859,870</b>	<b>(706,821)</b>
<b>Income before Depreciation</b>	<b>190,983</b>	<b>671,332</b>	<b>(480,348)</b>	<b>561,937</b>	<b>(370,954)</b>	<b>2,716,351</b>	<b>4,027,992</b>	<b>(1,311,638)</b>	<b>3,184,411</b>	<b>(468,057)</b>
Depreciation	750,239	809,832	59,593	713,923	(36,316)	4,462,675	4,858,992	396,317	4,211,417	(251,258)
<b>Operating Income</b>	<b>(559,256)</b>	<b>(138,500)</b>	<b>(420,755)</b>	<b>(151,986)</b>	<b>(407,270)</b>	<b>(1,746,324)</b>	<b>(831,000)</b>	<b>(915,321)</b>	<b>(1,027,006)</b>	<b>(719,316)</b>
<b>Nonoperating Income and Expense</b>										
<b>Nonoperating Revenue</b>										
Interest Income	57,407	25,000	32,407	47,689	9,718	309,509	150,000	159,509	165,204	144,305
Property Taxes	12,850	400,849	(388,000)	11,162	1,687	2,544,783	2,405,096	139,687	2,438,702	106,081
Other	296,782	5,579	291,202	27,207	269,575	339,905	33,475	306,430	149,827	190,078
<b>Total Nonoperating Revenue</b>	<b>367,039</b>	<b>431,428</b>	<b>64,390</b>	<b>86,058</b>	<b>(280,980)</b>	<b>3,194,197</b>	<b>2,588,571</b>	<b>(605,626)</b>	<b>2,753,733</b>	<b>(440,464)</b>
<b>Nonoperating Expense</b>										
Interest Expense	69,737	186,830	117,093	6,071	(63,666)	539,788	1,120,977	581,189	536,668	(3,120)
Public Access Expense	9,269	38,028	28,759	37,716	28,447	176,321	228,168	51,848	193,679	17,358
Public Access Depreciation	21,827	24,255	2,428	21,234	(593)	130,369	145,529	15,159	127,403	(2,966)
Other	0	22,996	22,996	0	0	6,133	137,973	131,840	4,695	(1,437)
<b>Total Nonoperating Expense</b>	<b>100,833</b>	<b>272,109</b>	<b>(171,275)</b>	<b>65,021</b>	<b>35,813</b>	<b>852,611</b>	<b>1,632,647</b>	<b>(780,036)</b>	<b>862,445</b>	<b>(9,834)</b>
<b>Net Nonoperating Income</b>	<b>266,206</b>	<b>159,319</b>	<b>106,884</b>	<b>21,037</b>	<b>245,167</b>	<b>2,341,586</b>	<b>955,924</b>	<b>1,385,662</b>	<b>1,891,288</b>	<b>450,298</b>
<b>Net Income</b>	<b>(293,050)</b>	<b>20,819</b>	<b>(313,871)</b>	<b>(130,949)</b>	<b>(162,103)</b>	<b>595,262</b>	<b>124,924</b>	<b>470,340</b>	<b>864,282</b>	<b>(269,018)</b>



**Port of Everett Terminals**  
**Statement of Changes in Net Position - SUMMARY**  
*Account summary for the period ending 6/30/2017*

	<u>Jun</u>	<u>Jun</u>		<u>Jun</u>		<u>YTD</u>	<u>YTD</u>		<u>YTD</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Last Yr</u>	<u>Variance</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Last Yr</u>	<u>Variance</u>
<b>Operating Revenue</b>										
Terminal Income	1,003,069	1,481,204	(478,135)	1,303,819	(300,750)	7,011,805	8,887,225	(1,875,420)	7,009,079	2,725
Rental Income	179,926	357,292	(177,366)	297,993	(118,067)	1,475,572	2,143,750	(668,178)	1,774,928	(299,356)
Operating Grant	0	6,048	(6,048)	0	0	5,000	36,286	(31,286)	40,474	(35,474)
Other Income	127,481	4,583	122,898	(153,250)	280,731	548,764	27,500	521,264	26,017	522,747
<b>Total Operating Revenue</b>	<b>1,310,476</b>	<b>1,849,127</b>	<b>(538,651)</b>	<b>1,448,562</b>	<b>(138,086)</b>	<b>9,041,141</b>	<b>11,094,761</b>	<b>(2,053,620)</b>	<b>8,850,498</b>	<b>190,643</b>
<b>Operating Expenses</b>										
Salaries and Wages	256,197	269,459	13,262	292,441	36,245	1,591,062	1,616,753	25,691	1,521,314	(69,748)
Benefits	181,424	192,992	11,567	165,988	(15,436)	1,162,635	1,157,950	(4,685)	1,056,622	(106,012)
PMA Salaries and Benefits	149,766	190,575	40,809	96,143	(53,623)	867,810	1,143,450	275,640	747,547	(120,263)
Outside Services	352,089	397,390	45,301	253,346	(98,743)	2,021,362	2,384,337	362,976	2,049,501	28,139
Supplies	32,270	50,676	18,406	34,431	2,160	205,702	304,057	98,355	197,753	(7,949)
Equipment Rentals	10,669	5,617	(5,052)	11,790	1,121	52,087	33,700	(18,387)	79,160	27,072
Facility Rentals	26,664	3,333	(23,331)	26,180	(484)	53,328	20,000	(33,328)	52,360	(968)
General & Administration	36,093	47,406	11,313	44,944	8,851	219,427	284,436	65,009	236,963	17,536
Utilities	25,468	28,367	2,899	28,287	2,819	151,643	170,202	18,559	174,726	23,083
Other	(59,840)	(61,443)	(1,603)	(64,688)	(4,848)	(396,252)	(368,657)	27,596	(409,735)	(13,483)
<b>Total Operating Expense</b>	<b>1,010,800</b>	<b>1,124,372</b>	<b>113,572</b>	<b>888,862</b>	<b>(121,938)</b>	<b>5,928,804</b>	<b>6,746,228</b>	<b>817,425</b>	<b>5,706,211</b>	<b>(222,591)</b>
<b>Income before Depreciation</b>	<b>299,676</b>	<b>724,755</b>	<b>(425,079)</b>	<b>559,700</b>	<b>(260,024)</b>	<b>3,112,337</b>	<b>4,348,533</b>	<b>(1,236,194)</b>	<b>3,144,287</b>	<b>(31,948)</b>
Depreciation	393,853	426,672	32,819	370,376	(23,477)	2,337,568	2,560,034	222,466	2,166,930	(170,638)
<b>Operating Income</b>	<b>(94,177)</b>	<b>298,083</b>	<b>(392,260)</b>	<b>189,324</b>	<b>(283,501)</b>	<b>774,769</b>	<b>1,788,499</b>	<b>(1,013,728)</b>	<b>977,357</b>	<b>(202,586)</b>

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**Port of Everett Marina**  
**Statement of Changes in Net Position - SUMMARY**  
*Account summary for the period ending 6/30/2017*

	<u>Jun</u>	<u>Jun</u>		<u>Jun</u>		<u>YTD</u>	<u>YTD</u>		<u>YTD</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Last Yr</u>	<u>Variance</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Last Yr</u>	<u>Variance</u>
<b>Operating Revenue</b>										
Rental Income	52,689	44,358	8,330	50,901	1,787	302,842	266,150	36,692	278,144	24,698
Moorage	593,124	598,450	(5,326)	550,856	42,268	3,437,598	3,590,700	(153,102)	3,291,775	145,823
Utilities	44,501	45,175	(674)	32,392	12,109	337,628	271,050	66,578	306,632	30,996
Laundry/Showers/Telescope	1,480	833	647	1,404	76	7,800	5,000	2,800	10,652	(2,852)
Travelift/Washdown	32,577	23,596	8,981	30,856	1,721	139,870	141,575	(1,705)	154,684	(14,815)
Service Fees	35,170	31,492	3,679	33,826	1,345	191,786	188,950	2,836	194,673	(2,887)
Sales	128,082	95,000	33,082	114,347	13,735	446,437	570,000	(123,563)	415,824	30,613
Parking Enforcement Fees	2,154	2,350	(196)	98	2,056	29,461	14,100	15,361	14,779	14,682
Launch Fees	14,001	22,317	(8,316)	10,427	3,574	56,847	133,900	(77,053)	53,717	3,130
Other Income	13,265	1,875	11,390	9,289	3,977	17,268	11,250	6,018	22,905	(5,636)
<b>Total Operating Revenue</b>	<b>917,043</b>	<b>865,446</b>	<b>51,596</b>	<b>834,396</b>	<b>82,647</b>	<b>4,967,537</b>	<b>5,192,675</b>	<b>(225,139)</b>	<b>4,743,785</b>	<b>223,751</b>
<b>Operating Expenses</b>										
Salaries and Wages	174,780	161,283	(13,496)	161,462	(13,317)	924,310	967,700	43,390	900,138	(24,172)
Benefits	119,758	113,042	(6,717)	103,742	(16,017)	649,593	678,250	28,657	624,230	(25,363)
Outside Services	52,368	24,721	(27,647)	9,657	(42,712)	166,963	148,325	(18,638)	110,695	(56,267)
Supplies	134,663	100,425	(34,238)	115,278	(19,384)	484,850	602,550	117,700	462,727	(22,123)
Equipment Rentals	1,016	1,696	679	612	(404)	6,282	10,175	3,893	5,659	(623)
General & Administration	22,474	29,026	6,552	16,324	(6,150)	147,313	174,154	26,841	126,594	(20,719)
Utilities	60,430	73,294	12,864	59,855	(574)	443,567	439,763	(3,805)	415,141	(28,427)
Other	72,787	79,343	6,556	67,866	(4,921)	485,807	476,060	(9,746)	444,296	(41,511)
<b>Total Operating Expense</b>	<b>638,276</b>	<b>582,830</b>	<b>(55,446)</b>	<b>534,796</b>	<b>(103,479)</b>	<b>3,308,685</b>	<b>3,496,977</b>	<b>188,292</b>	<b>3,089,480</b>	<b>(219,206)</b>
<b>Income before Depreciation</b>	<b>278,767</b>	<b>282,616</b>	<b>(3,850)</b>	<b>299,600</b>	<b>(20,833)</b>	<b>1,658,852</b>	<b>1,695,698</b>	<b>(36,848)</b>	<b>1,654,305</b>	<b>4,545</b>
Depreciation	262,921	289,238	26,318	251,347	(11,573)	1,565,010	1,735,431	170,420	1,502,313	(62,697)
<b>Operating Income</b>	<b>15,846</b>	<b>(6,622)</b>	<b>22,468</b>	<b>48,253</b>	<b>(32,406)</b>	<b>93,842</b>	<b>(39,733)</b>	<b>133,573</b>	<b>151,992</b>	<b>(58,152)</b>

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## Port of Everett Properties & Development

### Statement of Changes in Net Position - SUMMARY

*Account summary for the period ending 6/30/2017*

	Jun		Variance	Jun		YTD			YTD	
	Actual	Budget		Last Yr	Variance	Actual	Budget	Variance	Last Yr	Variance
<b>Operating Revenue</b>										
Rental Income	103,671	106,250	(2,579)	100,255	3,416	589,553	637,500	(47,947)	625,730	(36,177)
Utilities	2,168	2,333	(165)	1,586	583	18,644	14,000	4,644	12,381	6,263
Service Fees	0	0	0	1,066	(1,066)	911	0	911	4,425	(3,514)
Other Income	1,611	83	1,528	385	1,226	4,197	500	3,697	2,728	1,469
<b>Total Operating Revenue</b>	<b>107,450</b>	<b>108,666</b>	<b>(1,216)</b>	<b>103,292</b>	<b>4,158</b>	<b>613,305</b>	<b>652,000</b>	<b>(38,694)</b>	<b>645,264</b>	<b>(31,960)</b>
<b>Operating Expenses</b>										
Salaries and Wages	23,590	24,817	1,227	21,406	(2,184)	152,264	148,900	(3,364)	137,934	(14,330)
Benefits	16,099	16,575	476	14,746	(1,353)	106,710	99,450	(7,260)	92,416	(14,294)
Outside Services	83,140	34,750	(48,390)	17,294	(65,846)	253,763	208,500	(45,263)	164,931	(88,831)
Supplies	2,075	4,267	2,192	2,151	76	13,754	25,600	11,846	22,118	8,364
Equipment Rentals	416	417	0	999	583	3,195	2,500	(695)	2,339	(856)
Facility Rentals	0	0	0	0	0	328	0	(328)	0	(328)
General & Administration	7,599	9,792	2,192	7,419	(180)	64,966	58,750	(6,216)	29,770	(35,196)
Utilities	42,449	11,917	(30,533)	11,308	(31,141)	90,751	71,500	(19,251)	57,474	(33,277)
Other	8,419	5,022	(3,397)	8,123	(296)	55,476	30,130	(25,346)	56,132	656
<b>Total Operating Expense</b>	<b>183,787</b>	<b>107,557</b>	<b>(76,232)</b>	<b>83,446</b>	<b>(100,341)</b>	<b>741,207</b>	<b>645,330</b>	<b>(95,876)</b>	<b>563,114</b>	<b>(178,092)</b>
<b>Income before Depreciation</b>	<b>(76,337)</b>	<b>1,109</b>	<b>(77,449)</b>	<b>19,846</b>	<b>(96,182)</b>	<b>(127,902)</b>	<b>6,670</b>	<b>(134,571)</b>	<b>82,150</b>	<b>(210,052)</b>
Depreciation	79,143	79,109	(34)	77,598	(1,545)	474,161	474,653	492	458,066	(16,095)
<b>Operating Income</b>	<b>(155,480)</b>	<b>(78,000)</b>	<b>(77,483)</b>	<b>(57,752)</b>	<b>(97,727)</b>	<b>(602,063)</b>	<b>(467,983)</b>	<b>(134,079)</b>	<b>(375,916)</b>	<b>(226,147)</b>

7/25/2017

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**Port of Everett Administration**  
**Statement of Changes in Net Position - SUMMARY**  
*Account summary for the period ending 6/30/2017*

	<u>Jun</u>		<u>Variance</u>	<u>Jun</u>		<u>YTD</u>			<u>YTD</u>	
	<u>Actual</u>	<u>Budget</u>		<u>Last Yr</u>	<u>Variance</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Last Yr</u>	<u>Variance</u>
<b>Operating Expenses</b>										
Salaries and Wages	111,086	139,750	28,664	124,173	13,087	755,775	838,500	82,725	764,233	8,458
Benefits	60,183	101,958	41,775	83,046	22,862	534,188	611,750	77,562	560,102	25,914
Outside Services	51,833	36,028	(15,804)	11,007	(40,826)	190,207	216,170	25,963	119,786	(70,421)
Supplies	12,031	7,502	(4,529)	14,434	2,402	51,346	45,012	(6,334)	53,861	2,515
Equipment Rentals	4,153	3,683	(469)	6,033	1,881	24,378	22,100	(2,278)	26,661	2,283
Facility Rentals	0	292	292	0	0	976	1,750	774	0	(976)
General & Administration	33,411	40,990	7,579	28,459	(4,951)	240,530	245,940	5,410	244,577	4,047
Utilities	4,120	3,900	(220)	8,786	4,666	34,914	23,400	(11,514)	22,459	(12,455)
Other	3,585	5,575	1,990	3,622	37	22,948	33,450	10,502	24,342	1,394
<b>Total Operating Expense</b>	<b>280,402</b>	<b>339,678</b>	<b>59,277</b>	<b>279,560</b>	<b>(842)</b>	<b>1,855,262</b>	<b>2,038,072</b>	<b>182,810</b>	<b>1,816,021</b>	<b>(39,241)</b>
Depreciation	14,323	14,812	490	14,602	279	85,935	88,874	2,939	84,107	(1,828)
<b>Operating Income</b>	<b>294,725</b>	<b>354,490</b>	<b>(59,767)</b>	<b>294,162</b>	<b>563</b>	<b>1,941,197</b>	<b>2,126,946</b>	<b>(185,749)</b>	<b>1,900,128</b>	<b>41,070</b>

7/25/2017

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**Port of Everett Public Access**  
**Statement of Changes in Net Position - SUMMARY**  
*Account summary for the period ending 6/30/2017*

	<u>Jun</u>	<u>Jun</u>		<u>Jun</u>		<u>YTD</u>	<u>YTD</u>		<u>YTD</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Last Yr</u>	<u>Variance</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Last Yr</u>	<u>Variance</u>
<b>Operating Expenses</b>										
Salaries and Wages	7,213	6,625	(588)	7,394	181	45,332	39,750	(5,582)	46,055	722
Benefits	4,925	4,091	(834)	3,946	(980)	31,518	24,547	(6,971)	26,340	(5,179)
Outside Services	3,539	23,075	19,536	358	(3,181)	117,731	138,450	20,719	80,934	(36,797)
Supplies	4,154	3,704	(450)	4,070	(84)	19,238	22,225	2,987	9,083	(10,155)
Equipment Rentals	0	183	183	0	0	(351)	1,100	1,451	0	351
General & Administration	19,441	6,957	(12,484)	21,245	1,804	23,656	41,744	18,087	26,716	3,060
Utilities	0	1,000	1,000	0	0	6,431	6,000	(431)	0	(6,431)
Other	717	5,825	5,108	703	(14)	4,437	34,950	30,513	4,551	114
<b>Total Operating Expense</b>	<b>39,989</b>	<b>51,460</b>	<b>11,471</b>	<b>37,716</b>	<b>(2,274)</b>	<b>247,992</b>	<b>308,766</b>	<b>60,773</b>	<b>193,679</b>	<b>(54,314)</b>
<b>Income before Depreciation</b>	<b>(39,989)</b>	<b>(51,460)</b>	<b>11,471</b>	<b>(37,716)</b>	<b>(2,274)</b>	<b>(247,992)</b>	<b>(308,766)</b>	<b>60,773</b>	<b>(193,679)</b>	<b>(54,314)</b>
Depreciation	21,827	24,255	2,428	21,234	(593)	130,369	145,529	15,159	127,403	(2,966)
<b>Operating Income</b>	<b>(61,816)</b>	<b>(75,715)</b>	<b>13,899</b>	<b>(58,950)</b>	<b>(2,867)</b>	<b>(378,361)</b>	<b>(454,295)</b>	<b>75,932</b>	<b>(321,082)</b>	<b>(57,280)</b>

7/25/2017

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