



Port of Everett Entire Port
Statement of Changes in Net Position -
Account summary for the period ending 9/30/2017

	<u>Sep</u>	<u>Sep</u>		<u>Sep</u>		<u>YTD</u>	<u>YTD</u>		<u>YTD</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Last Yr</u>	<u>Variance</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Last Yr</u>	<u>Variance</u>
Operating Revenue										
Marine Terminals	1,252,544	1,865,087	(612,543)	1,676,308	(423,763)	13,015,229	16,785,781	(3,770,552)	14,124,725	(1,109,496)
Marina	819,715	767,896	51,819	793,739	25,976	7,116,635	6,911,062	205,572	6,834,667	281,968
Property Management	179,891	108,667	71,225	97,548	82,343	1,164,361	978,000	186,361	970,855	193,506
Marine Park Boat Launch	23,306	22,425	881	11,818	11,488	203,050	201,825	1,225	186,637	16,413
Total Operating Revenue	2,275,456	2,764,075	(488,618)	2,579,413	(303,956)	21,499,275	24,876,668	(3,377,394)	22,116,884	(617,609)
Operating Expenses										
Salaries and Wages	656,003	675,442	19,439	714,049	58,046	5,853,700	6,078,979	225,279	5,701,713	(151,987)
Benefits	302,129	336,558	34,429	302,457	328	2,995,341	3,029,021	33,680	2,885,163	(110,179)
PMA Salaries and Benefits	156,710	201,142	44,432	258,328	101,619	1,350,705	1,810,275	459,570	1,318,378	(32,327)
Outside Services	577,224	493,222	(84,002)	515,607	(61,618)	4,534,086	4,438,998	(95,088)	4,136,356	(397,731)
Supplies	56,636	89,928	33,293	88,513	31,877	621,265	809,354	188,089	686,835	65,570
Equipment Rentals	13,330	11,596	(1,734)	9,559	(3,771)	118,769	104,362	(14,406)	151,860	33,092
Facility Rentals	4,028	3,625	(403)	35,713	31,685	64,234	32,625	(31,609)	88,401	24,167
General & Administration	97,928	133,422	35,494	100,131	2,203	971,679	1,200,795	229,115	942,057	(29,622)
Utilities	80,362	118,477	38,116	93,970	13,609	971,533	1,066,296	94,763	941,507	(30,026)
Other	16,509	29,331	12,821	25,084	8,575	374,293	263,975	(110,318)	187,092	(187,201)
Total Operating Expense	1,960,859	2,092,743	131,884	2,143,411	182,553	17,855,605	18,834,680	979,075	17,039,362	(816,245)
Income before Depreciation	314,597	671,332	(356,734)	436,002	(121,403)	3,643,670	6,041,988	(2,398,318)	5,077,522	(1,433,854)
Depreciation	737,471	809,832	72,361	723,197	(14,275)	6,708,939	7,288,488	579,549	6,371,730	(337,209)
Operating Income	(422,874)	(138,500)	(284,374)	(287,195)	(135,678)	(3,065,269)	(1,246,500)	(1,818,769)	(1,294,208)	(1,771,063)
Nonoperating Income and Expense										
Nonoperating Revenue										
Interest Income	50,751	25,000	25,751	51,599	(849)	431,030	225,000	206,030	264,768	166,262
Property Taxes	61,927	400,849	(338,923)	70,084	(8,157)	2,617,325	3,607,644	(990,319)	2,540,013	77,311
Other	158,639	5,579	153,059	0	158,639	502,625	50,213	452,413	61,499	441,126
Total Nonoperating Revenue	271,317	431,428	160,113	121,683	(149,633)	3,550,980	3,882,857	331,877	2,866,280	(684,699)
Nonoperating Expense										
Interest Expense	5,537	186,830	181,292	155,692	150,155	554,015	1,681,466	1,127,451	1,102,022	548,007
Public Access Expense	15,121	38,028	22,907	27,341	12,220	422,290	342,253	(80,038)	280,811	(141,479)
Public Access Depreciation	21,827	24,255	2,428	21,234	(593)	195,850	218,293	22,443	191,104	(4,746)
Other	2,362	22,996	20,634	1,174	(1,188)	25,494	206,960	181,465	254,695	229,201
Total Nonoperating Expense	44,847	272,109	(227,262)	205,441	(160,594)	1,197,649	2,448,972	(1,251,321)	1,828,632	(630,983)
Net Nonoperating Income	226,470	159,319	67,149	(83,758)	310,227	2,353,331	1,433,885	919,445	1,037,648	1,315,683
Net Income	(196,404)	20,819	(217,225)	(370,953)	174,548	(711,938)	187,385	(899,325)	(256,560)	(455,380)



Port of Everett Terminals
Statement of Changes in Net Position - SUMMARY
Account summary for the period ending 9/30/2017

	Sep		Sep		YTD			YTD		
	Actual	Budget	Variance	Last Yr	Variance	Actual	Budget	Variance	Last Yr	Variance
Operating Revenue										
Terminal Income	956,231	1,481,204	(524,973)	1,266,845	(310,614)	9,941,869	13,330,837	(3,388,968)	11,093,375	(1,151,506)
Rental Income	170,625	357,292	(186,667)	389,513	(218,889)	2,022,951	3,215,625	(1,192,674)	2,782,927	(759,976)
Operating Grant	0	6,048	(6,048)	0	0	6,500	54,429	(47,929)	40,474	(33,974)
Other Income	125,688	4,583	121,105	51	125,637	1,043,909	41,250	1,002,659	28,566	1,015,343
Total Operating Revenue	1,252,544	1,849,127	(596,583)	1,656,409	(403,865)	13,015,229	16,642,141	(3,626,912)	13,945,342	(930,113)
Operating Expenses										
Salaries and Wages	246,938	269,459	22,521	290,420	43,482	2,333,385	2,425,129	91,744	2,310,593	(22,792)
Benefits	167,300	192,992	25,691	175,805	8,505	1,734,533	1,736,925	2,392	1,630,424	(104,109)
PMA Salaries and Benefits	150,184	190,575	40,391	247,705	97,521	1,278,536	1,715,175	436,639	1,249,166	(29,370)
Outside Services	486,544	397,390	(89,154)	365,259	(121,285)	3,561,644	3,576,506	14,862	3,286,959	(274,684)
Supplies	25,540	50,676	25,136	26,990	1,450	295,654	456,086	160,432	277,077	(18,577)
Equipment Rentals	6,910	5,617	(1,293)	4,373	(2,537)	69,932	50,550	(19,382)	101,930	31,998
Facility Rentals	4,028	3,333	(694)	35,713	31,685	62,831	30,000	(32,831)	88,073	25,243
General & Administration	41,079	47,406	6,327	60,744	19,665	347,171	426,653	79,482	384,855	37,684
Utilities	17,472	28,367	10,895	23,809	6,337	211,540	255,302	43,762	240,245	28,705
Other	(75,659)	(61,443)	14,217	(61,240)	14,419	(505,450)	(552,985)	(47,535)	(607,982)	(102,532)
Total Operating Expense	1,070,336	1,124,372	54,035	1,169,578	99,243	9,389,776	10,119,341	729,565	8,961,340	(428,435)
Income before Depreciation	182,208	724,755	(542,547)	486,831	(304,622)	3,625,453	6,522,800	(2,897,347)	4,984,002	(1,358,549)
Depreciation	382,312	426,672	44,360	377,352	(4,961)	3,515,902	3,840,051	324,149	3,292,008	(223,894)
Operating Income	(200,104)	298,083	(498,187)	109,479	(309,583)	109,551	2,682,749	(2,573,198)	1,691,994	(1,582,442)

10/26/2017

&P of &N



Port of Everett Marina
Statement of Changes in Net Position - SUMMARY
Account summary for the period ending 9/30/2017

	<u>Sep</u>		<u>Sep</u>		<u>YTD</u>			<u>YTD</u>		
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Last Yr</u>	<u>Variance</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Last Yr</u>	<u>Variance</u>
Operating Revenue										
Rental Income	50,539	44,358	6,180	47,048	3,491	456,257	399,225	57,032	409,849	46,409
Moorage	640,003	598,450	41,553	626,415	13,587	5,384,478	5,386,050	(1,572)	5,206,352	178,126
Utilities	22,062	45,175	(23,113)	23,148	(1,086)	408,222	406,575	1,647	372,174	36,048
Laundry/Showers/Telescope	2,152	833	1,319	2,900	(748)	13,498	7,500	5,998	17,522	(4,024)
Travelift/Washdown	24,424	23,596	828	24,726	(302)	218,438	212,362	6,075	223,819	(5,381)
Service Fees	32,444	31,492	952	34,495	(2,051)	291,588	283,425	8,163	306,156	(14,568)
Sales	163,218	95,000	68,218	128,784	34,434	1,164,641	855,000	309,641	1,023,528	141,114
Parking Enforcement Fees	2,212	2,350	(138)	293	1,919	38,256	21,150	17,106	16,364	21,892
Launch Fees	22,056	22,317	(261)	11,700	10,356	197,487	200,850	(3,363)	183,503	13,984
Other Income	2,844	1,875	969	876	1,968	25,192	16,875	8,318	24,576	616
Total Operating Revenue	961,954	865,446	96,508	900,385	61,568	8,198,057	7,789,012	409,046	7,783,843	414,216
Operating Expenses										
Salaries and Wages	166,103	161,283	(4,820)	187,359	21,256	1,414,336	1,451,550	37,214	1,413,920	(416)
Benefits	109,183	113,042	3,859	112,156	2,973	1,007,647	1,017,375	9,728	969,632	(38,015)
Outside Services	11,966	24,721	12,755	18,950	6,984	248,846	222,487	(26,358)	259,188	10,342
Supplies	146,750	100,425	(46,325)	148,041	1,291	1,107,487	903,825	(203,662)	1,020,934	(86,553)
Equipment Rentals	708	1,696	988	590	(118)	8,067	15,262	7,195	7,547	(520)
General & Administration	26,137	29,026	2,889	18,211	(7,926)	220,152	261,232	41,080	179,764	(40,387)
Utilities	45,566	73,294	27,727	54,561	8,994	583,410	659,644	76,234	575,518	(7,892)
Other	78,399	79,343	944	71,774	(6,626)	761,419	714,090	(47,328)	674,594	(86,824)
Total Operating Expense	584,812	582,830	(1,982)	611,642	26,829	5,351,364	5,245,465	(105,898)	5,101,097	(250,266)
Income before Depreciation	377,142	282,616	94,525	288,743	88,397	2,846,693	2,543,547	303,149	2,682,746	163,950
Depreciation	262,680	289,238	26,559	252,135	(10,545)	2,353,530	2,603,146	249,616	2,257,929	(95,601)
Operating Income	114,462	(6,622)	121,084	36,608	77,852	493,163	(59,599)	552,764	424,817	68,349

10/26/2017

&P of &N



Port of Everett Properties & Development

Statement of Changes in Net Position - SUMMARY

Account summary for the period ending 9/30/2017

	Sep		Sep		YTD		YTD		YTD	
	Actual	Budget	Variance	Last Yr	Variance	Actual	Budget	Variance	Last Yr	Variance
Operating Revenue										
Rental Income	177,520	106,250	71,270	95,668	81,851	1,135,031	956,250	178,782	946,163	188,868
Utilities	1,268	2,333	(1,065)	987	282	22,748	21,000	1,748	15,662	7,087
Service Fees	0	0	0	580	(580)	927	0	927	5,005	(4,078)
Other Income	1,104	83	1,020	314	790	5,655	750	4,905	4,026	1,629
Total Operating Revenue	179,892	108,666	71,225	97,549	82,343	1,164,361	978,000	186,361	970,856	193,506
Operating Expenses										
Salaries and Wages	24,749	24,817	67	23,467	(1,282)	218,459	223,350	4,891	212,720	(5,739)
Benefits	16,217	16,575	359	17,413	1,196	155,414	149,175	(6,239)	146,315	(9,099)
Outside Services	54,372	34,750	(19,622)	109,334	54,961	467,406	312,750	(154,656)	420,923	(46,482)
Supplies	878	4,267	3,388	451	(427)	20,603	38,400	17,797	44,879	24,275
Equipment Rentals	889	417	(472)	(343)	(1,232)	5,111	3,750	(1,361)	3,261	(1,850)
Facility Rentals	0	0	0	0	0	328	0	(328)	0	(328)
General & Administration	5,346	9,792	4,446	5,179	(166)	84,014	88,125	4,111	54,410	(29,604)
Utilities	11,436	11,917	481	9,865	(1,571)	120,200	107,250	(12,950)	86,383	(33,817)
Other	9,699	5,022	(4,677)	7,999	(1,700)	83,682	45,195	(38,487)	81,438	(2,243)
Total Operating Expense	123,586	107,557	(16,031)	173,365	49,779	1,155,217	967,995	(187,222)	1,050,329	(104,888)
Income before Depreciation	56,306	1,109	55,194	(75,816)	132,122	9,144	10,005	(861)	(79,473)	88,618
Depreciation	78,157	79,109	952	79,108	951	710,604	711,979	1,375	693,881	(16,723)
Operating Income	(21,851)	(78,000)	56,146	(154,924)	133,074	(701,460)	(701,974)	514	(773,354)	71,894

10/26/2017

&P of &N



Port of Everett Administration
Statement of Changes in Net Position - SUMMARY
Account summary for the period ending 9/30/2017

	<u>Sep</u>		<u>Sep</u>		<u>YTD</u>			<u>YTD</u>		
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Last Yr</u>	<u>Variance</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Last Yr</u>	<u>Variance</u>
Operating Expenses										
Salaries and Wages	135,123	139,750	4,627	135,693	570	1,149,225	1,257,750	108,525	1,149,474	249
Benefits	88,755	101,958	13,203	84,816	(3,939)	827,550	917,625	90,075	823,009	(4,541)
Outside Services	24,216	36,028	11,813	22,064	(2,152)	250,460	324,255	73,795	169,285	(81,175)
Supplies	2,400	7,502	5,102	7,859	5,458	62,470	67,519	5,049	106,484	44,014
Equipment Rentals	4,823	3,683	(1,140)	4,939	116	35,658	33,150	(2,509)	39,123	3,464
Facility Rentals	0	292	292	0	0	1,076	2,625	1,549	328	(748)
General & Administration	17,158	40,990	23,832	15,997	(1,161)	290,757	368,910	78,152	323,028	32,270
Utilities	5,887	3,900	(1,987)	5,736	(152)	53,142	35,100	(18,042)	39,361	(13,781)
Other	4,071	5,575	1,504	6,552	2,481	34,643	50,175	15,532	39,042	4,398
Total Operating Expense	282,433	339,678	57,245	283,656	1,221	2,704,981	3,057,109	352,127	2,689,134	(15,849)
Depreciation	14,323	14,812	490	14,602	279	128,903	133,312	4,409	127,912	(991)
Operating Income	296,756	354,490	(57,735)	298,258	(1,500)	2,833,884	3,190,421	(356,535)	2,817,046	16,840

10/26/2017

&P of &N



Port of Everett Public Access
Statement of Changes in Net Position - SUMMARY
Account summary for the period ending 9/30/2017

	Sep		Sep		YTD		YTD		YTD	
	Actual	Budget	Variance	Last Yr	Variance	Actual	Budget	Variance	Last Yr	Variance
Operating Expenses										
Salaries and Wages	10,583	6,625	(3,958)	11,949	1,366	79,438	59,625	(19,813)	77,264	(2,174)
Benefits	7,027	4,091	(2,936)	4,881	(2,146)	56,205	36,821	(19,384)	42,647	(13,558)
Outside Services	6,414	23,075	16,661	4,884	(1,530)	130,809	207,675	76,866	102,122	(28,687)
Supplies	4,720	3,704	(1,016)	3,434	(1,286)	28,588	33,338	4,750	16,560	(12,027)
Equipment Rentals	466	183	(282)	0	(466)	115	1,650	1,535	1,856	1,742
General & Administration	3,776	6,957	3,182	1,437	(2,339)	30,506	62,615	32,109	33,556	3,050
Utilities	0	1,000	1,000	0	0	6,486	9,000	2,514	0	(6,486)
Other	759	5,825	5,066	755	(4)	222,785	52,425	(170,360)	6,805	(215,980)
Total Operating Expense	33,745	51,460	17,717	27,340	(6,403)	554,932	463,149	(91,783)	280,810	(274,121)
Income before Depreciation	(33,745)	(51,460)	17,717	(27,340)	(6,403)	(554,932)	(463,149)	(91,783)	(280,810)	(274,121)
Depreciation	21,827	24,255	2,428	21,234	(593)	195,850	218,293	22,443	191,104	(4,746)
Operating Income	(55,572)	(75,715)	20,144	(48,574)	(6,997)	(750,782)	(681,442)	(69,340)	(471,914)	(278,866)

10/26/2017

&P of &N