

Port of Everett nine months ending Sept 2018

KEY FINANCIAL METRICS

2018

Operating Revenue	Operating Expenses	Income Bef Depr.	Non-Op Income	Total Income
\$22,655,132	\$19,753,366	\$2,901,766	\$4,207,798	(\$552,097)
↑ 1%	↓ -6%	↓ -23%	↑ 100%	N/A
Budget \$22,467,549	Budget \$18,643,767	Budget \$3,823,782	Budget \$1,544,890	Budget (\$1,696,270)

ALL METRICS

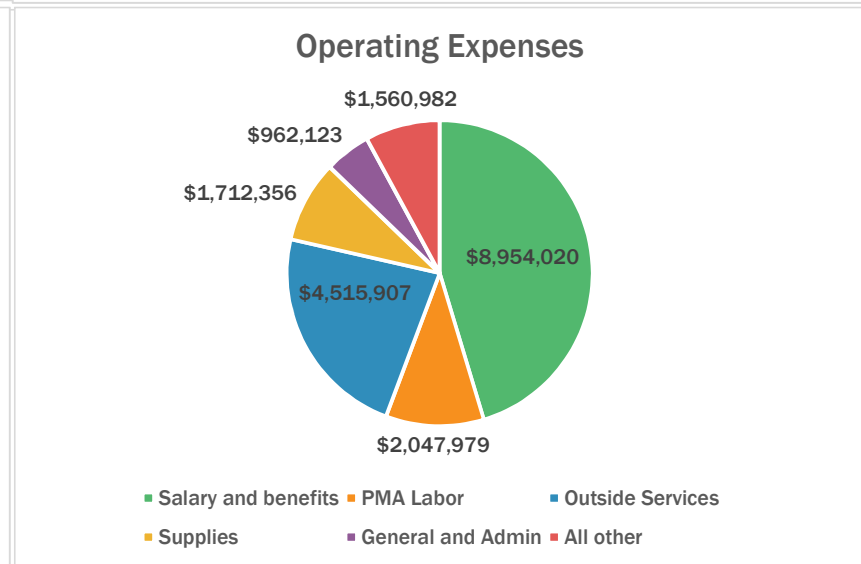
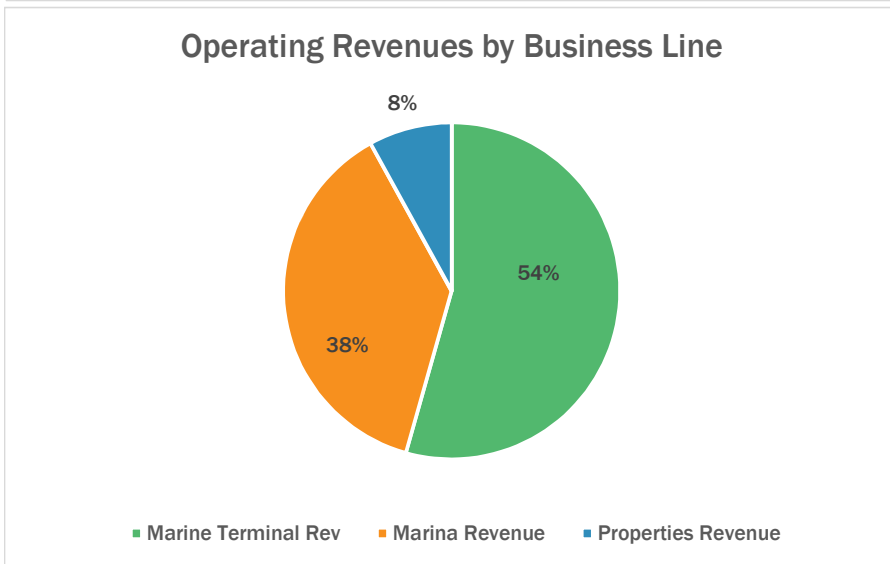
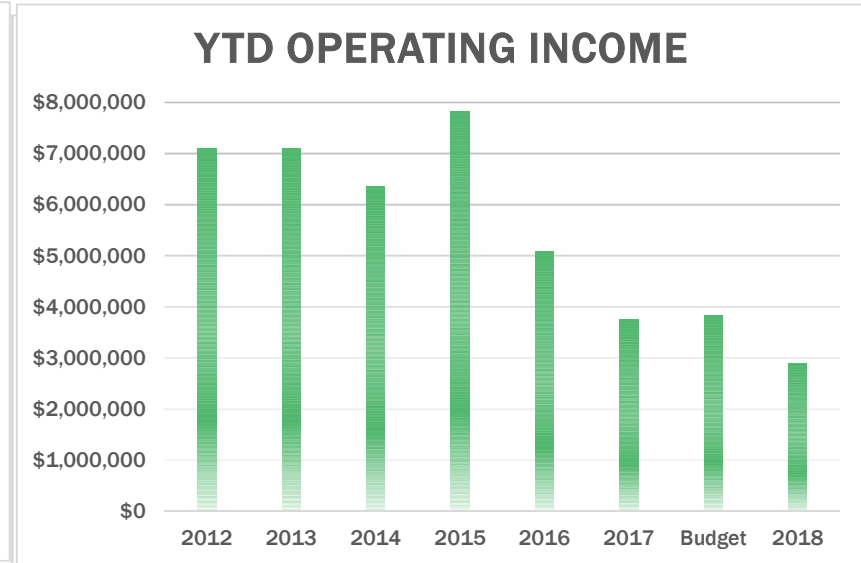
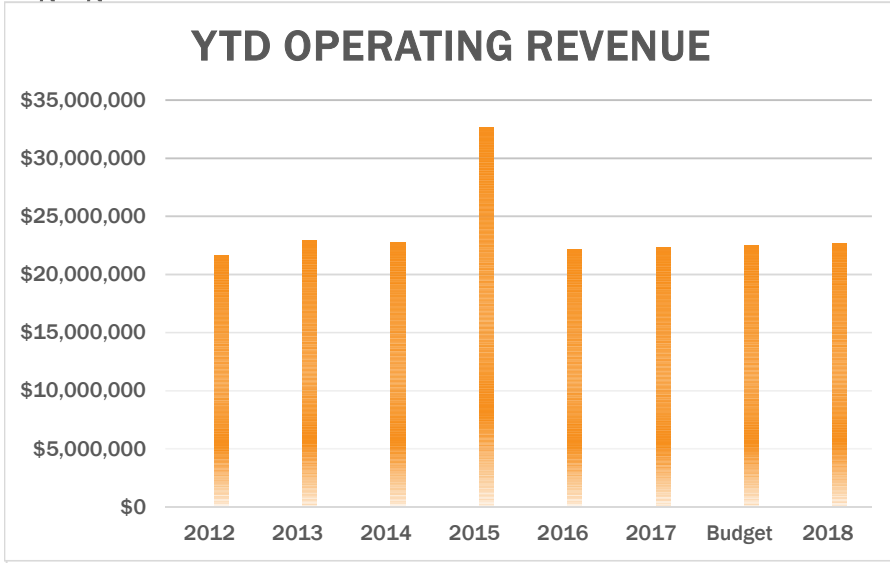
YTD through Sept 2018	2018	LAST YEAR (2017)	% Variance	5 YEAR TREND
Operating Revenue	\$22,655,132	\$22,363,654	↑ 1%	
Operating Expenses	\$19,753,366	\$18,615,658	↓ -6%	
Income Bef Depr.	\$2,901,766	\$3,747,996	↓ -23%	
Depreciation	\$7,661,661	\$6,708,939	↓ -5%	
Operating Income	-\$4,759,895	-\$2,960,943	N/A	
Non-Op Revenues	\$6,388,470	\$3,550,980	↑ 80%	
Non-Op Expenses	\$2,180,672	\$1,448,483	↓ -34%	
Non-Op Income	\$4,207,798	\$2,102,497	↑ 100%	
Total Income	-\$552,097	-\$858,446	N/A	
Marine Terminal Rev	\$12,322,205	\$13,015,229	↓ -5%	
Marina Revenue	\$8,518,509	\$8,198,058	↑ 4%	
Properties Revenue	\$1,814,419	\$1,150,366	↑ 58%	
# of staff (net of seasonals)	94	102	↓ -8%	
Cash and Investments	\$26,143,262	\$31,484,881	↓ -17%	
Total Debt	\$64,620,622	\$68,841,152	↑ 7%	
Employee cost % of Rev	39.5%	39.2%	↓ -1%	
Admin. Cost as % of Rev	13.1%	12.1%	↓ -7%	

# Port of Everett

## Financial Data Sheet

Port of Everett nine months ending Sept 2018	2012	2013	2014	2015	2016	2017	Budget	2018
Operating Revenue	\$21,672,479	\$22,954,119	\$22,751,505	\$32,618,851	\$22,116,884	\$22,363,654	\$22,467,549	\$22,655,132
Operating Expenses	\$14,565,775	\$15,845,761	\$16,392,724	\$24,791,963	\$17,039,362	\$18,615,658	\$18,643,767	\$19,753,366
Income Bef Depr.	\$7,106,704	\$7,108,358	\$6,358,781	\$7,826,888	\$5,077,522	\$3,747,996	\$3,823,782	\$2,901,766
Depreciation	\$4,973,783	\$5,222,864	\$5,353,477	\$5,586,018	\$6,371,730	\$6,708,939	\$7,064,942	\$7,661,661
Operating Income	\$2,132,920	\$1,885,494	\$1,005,304	\$2,240,870	-\$1,294,208	-\$2,960,943	-\$3,241,160	-\$4,759,895
Non-Op Revenues	\$5,907,637	\$1,951,152	\$2,809,481	\$2,709,355	\$2,866,280	\$3,550,980	\$4,084,048	\$6,388,470
Non-Op Expenses	\$1,385,335	\$1,619,167	\$1,340,333	\$2,003,775	\$1,828,632	\$1,448,483	\$2,539,158	\$2,180,672
Non-Op Income	\$4,522,302	\$331,985	\$1,469,148	\$705,580	\$1,037,648	\$2,102,497	\$1,544,890	\$4,207,798
Total Income	\$6,655,223	\$2,217,479	\$2,474,452	\$2,946,451	-\$256,560	-\$858,446	-\$1,696,270	-\$552,097
Marine Terminal Rev	\$14,386,074	\$15,849,799	\$15,563,593	\$24,937,284	\$14,124,725	\$13,015,229	\$12,692,865	\$12,322,205
Marina Revenue	\$5,856,383	\$6,138,617	\$6,204,207	\$6,747,880	\$7,783,843	\$8,198,058	\$8,065,320	\$8,518,509
Properties Revenue	\$1,299,567	\$860,056	\$891,546	\$933,678	\$970,855	\$1,150,366	\$1,709,364	\$1,814,419
# of staff (net of seasona	94	97	98	100	102	102	102	94
Cash and Investments	\$20,535,452	\$31,643,698	\$28,834,374	\$36,364,124	\$42,843,216	\$31,484,881	\$26,143,262	\$26,143,262
Total Debt	\$42,936,047	\$40,407,386	\$37,823,715	\$51,170,200	\$68,645,592	\$68,841,152	\$71,600,448	\$64,620,622
Employee cost % of Rev	28.5%	29.9%	32.7%	25.6%	38.8%	39.2%	41.6%	39.5%
Admin. Cost as % of Rev	8.8%	9.4%	11.1%	10.0%	12.2%	12.1%	13.3%	13.1%

Highlights:



# Port of Everett,

## Treasury Activity (as of Sept 30, 2018)

Total Portfolio (in millions)	\$26.10
Liquid investments	\$10.26
Fixed income	\$15.84
Effective duration	0.70
Benchmark duration	1.34
Current book yield	1.92%
Estimated annual income	\$472,916

